

Topic- Impact of COVID-19 on Indian Economy

PARUL JOSHI

AIMS Institute of Management Studies

Abstract- Whenever any major things happen in India it impacts our economy.

COVID-19 impacted our economy in such a manner that entire economy pulls down and by end of this inflation might take place.

Indexed Terms- downfall of secondary market, losses in business, inflation, life loss

I. INTRODUCTION

“Present tense is the only tense, it takes care of past and future if we look at in correct perspectives.”

China wants to be lead to whole world empire they started world war three by taking COVID-19 as a weapon. As of now more than 180 countries and 200 traitoring including 26 cruise ship are facing crises due to COVID-19. India being developing country is not an exception.

II. ELABORATIVE APPROCH

The highest downfall seen in the month of February end and March. 30 shares Sensex plummeted over 9000 points to 28,440 on March 30 from 38,297 on February likewise 50 shares Nifty index lost 2900 points to 8,281 from 11,201. Service industry has collapsed. Oil price has drop down as folks in the economy not buying oil, demand if oil has drop down no doubt price for same has gone down. As a result, rupee fall in the market and gold prices has touch the sky.

No doubt big business tycoons are facing losses as entire economy has drop down but people who works on daily wages and small businesses have been scaling down. They are the one who affected the most. “To many of these small business daily cashflow is their lifeblood” says Mills of the famous advisor. Business leaders about potential aid approaches. “Money in the door allows you to but money out of the door.”

This will end as everything arise has to end. After the end of this period there is possibility that oil price will be higher as there will sudden rise in demand of oil. There will be inflation in the economy which simple means there will be decrease in the purchasing power of nation’s currency. Value of rupee will fall in the global market. Export and import will affect negatively. People in the economy will might lose their jobs because of losses face by the business. Due to loss in the business tax collection will be less. We will hug number of life losses.

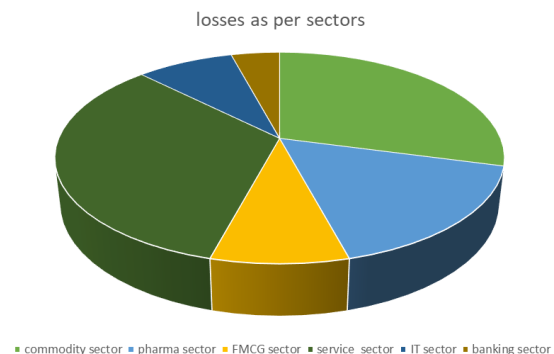
“Today the rich are the haves and the poor are the have –nots

Tomorrow, the rich will be the have-food and poor will be the have -not food.”-Bill Gaeds .

III. FINDINGS

- The highest downfall seen in the month of February end and March in Sensex and Nifty
- Service industry is collapsed
- Oil price drop down
- rupee falls in the market
- gold prices are in sky
- big business tycoons are facing losses
- daily wages and small businesses have been scaling down

IV. APPENDIX



CONCLUSION

By the end of this there will be following possibility

- oil price will be higher
- There will be inflation in the economy
- Value of rupee will fall in the global market
- Export and import will affect negatively
- People in the economy will might lose their jobs because of losses face by the business
- hug number of life losses

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