

Coronavirus Impacts: In Global Economy and Market

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Abstract- Coronavirus disease (COVID-19), first detected in the Chinese city Wuhan in December 2019. Most people infected with the COVID-19 virus will experience mild to moderate respiratory illness and recover without requiring any special treatment. The virus outbreak has become one of the biggest threats to global economy and financial markets. Head of global macro research at oxford economics, Ben May said that it is not just the number of cases of COVID-19 but the level of disruption to economic.

I. INTRODUCTION

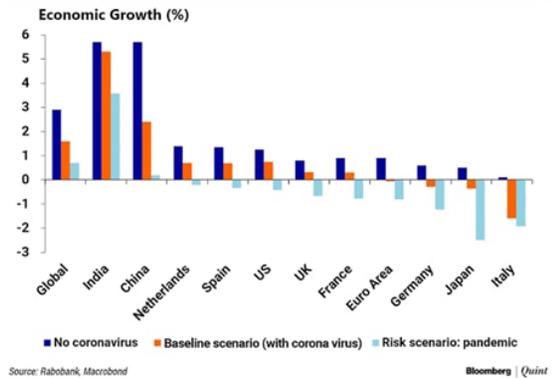
Coronavirus are a group of related viruses that causes respiratory tract infection that can be mild, such as common cases of common cold and others that can be lethal, such as SARS, MERS and covid-19. It is a virus first discovered in 1960. coronavirus vary significantly a risk factor. Some can kill more than 30% of those infected and some are relatively harmless. Corona virus cause cold with major symptoms such as fever and sore throat from swollen adenoids, occurring primarily in winter and early spring seasons. This virus harms the economy and downs the market structure. Widespread lockdowns have been enacted in some virus hotspot, if taken disproportionately the global economy even more.

Fears of the coronavirus impacts on the global economy have rocked markets worldwide, plunging stock prices.

The impact outbreak has had on the global economy and market so far.

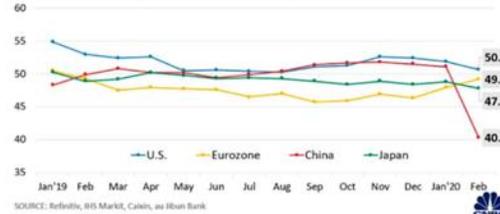
II. ELABORATIVE APPROACH

Global Economic Impact Of COVID-19



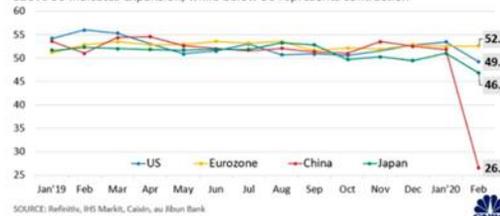
Manufacturing activity in major economies

The Purchasing Managers' Index (PMI) is an indicator of economic activity. A reading above 50 indicates expansion, while below 50 represents contraction



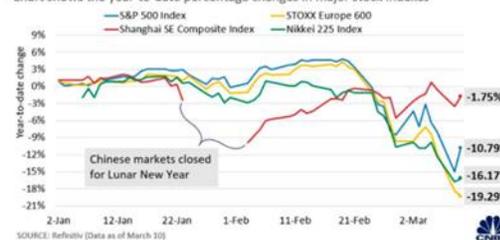
Services activity in major economies

The Purchasing Managers' Index (PMI) is an indicator of economic activity. A reading above 50 indicates expansion, while below 50 represents contraction



Sell off in stock markets

Chart shows the year-to-date percentage changes in major stock indexes



III. FINDINGS

- Downgrades in economic forecasts.
- Slowdown in manufacturing activity.
- Contraction in services like restaurants and retail stores.
- Brought down stock prices in major market.

CONCLUSION

There is currently no vaccine to prevent coronavirus disease 2019 (COVID-19).

The best way to prevent illness is to avoid being exposed to the virus. It is thought to spread mainly from person to person. Though respiratory droplets produced when an infected person coughs or sneezes.

For 2020 it is negative – a recession at least as bad as during the global financial crises or worse.

REFERENCES

- [1] <https://www.cnbc.com/2020/03/12/coronavirus-impact-on-global-economy-financial-markets-in-6-charts.html>
- [2] <https://www.bloomberquint.com/amp/opinion/coronavirus-the-economic-impact-of-covid-19-on-india>

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